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The Official News Source of Ideal Jacobs Corp.

THE IDEAL ALMANAC

Ideal Jacobs Mexico: New Manufacturing Facility

Hello and Welcome to the November edition of the Ideal Almanac.

Not what we planned—but better.

When we first conceived the new manufacturing plant for Ideal Jacobs Mexico, we figured about a 7,000 ft² building was needed where we would be able to laser and die-cut metal and plastic gaskets, insulators, and other parts. Since some would need adhesive, we also planned for two laminating lines. That meant we would also require room for raw materials and finished goods. We had already done this in multiple countries and knew exactly what to do. Depending on supply chain issues regarding the equipment and raw materials, we figured we would be up and running by April 1st. That capability would come first, and then we would start screen printing various types of labels over time.

After speaking with a good friend and equipment manufacturer a few months ago, we found out that there was a specialized printing press available that would be able to utilize half the personnel than usual. Saving on labor costs is always a big deal. It was too good a deal to pass up, and with the agreement of our teams here in New Jersey and Mexico, we doubled our rental space in Guadalajara. After sending our great team to Ottawa, Canada, the press was loaded onto two flatbed trucks and eventually arrived at their new home. The addition of screen printing meant that we would also need to build out the space so we could set up the HVAC, rooms, and electrical power. If God shines down and everything goes

perfectly, the buildout will be done by the first of this year, the press will be hooked up, and UL and CSA certifications will begin immediately.

Our new laser, which will cut both plastic and metal, should be installed and running by February 1st with hopefully two die-cutting presses, which we have not yet purchased. Therefore, what was initially going to be a relatively inexpensive plant, has now turned into an immediate project which will cost more than twice the original estimates. However, when the opportunities come up, we can either let them pass or jump in, and I generally prefer immediate action. Of course, my stomach has been grinding at the money we are spending. Even though I am highly confident this is a good move, there are no guarantees, especially with our world filled with conflict and change. However, over the last 101 years that we have been in business, this is exactly the type of situation where we do our best, so we are moving forward. More updates to come.

Regards,
Andrew



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